

For taxable year beginning \_\_\_\_\_, and ending \_\_\_\_\_

**Attach to your return**

Name(s) as shown on Forms 140, 140PY, 140NR, 140X, 120, 120A, 120S, 120X, or 165	Social security number or employer identification number
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**CORPORATE TAXPAYERS:**

Laws 1999, Ch. 318, §§ 8 and 10, repealed the corporate tax credit (ARS § 43-1172), effective for taxable years beginning from and after December 31, 1999. However, Laws 1999, Ch. 318, § 9, provides that corporate taxpayers may carry forward unused tax credits from taxable years beginning prior to January 1, 2000, for five taxable years consistent with the provisions of the repealed credit (ARS § 43-1172). Refer to the instructions for further details.

**Part I Qualifying Water Conservation System**

1 Do you have a conservation plan on file and in effect with the United States Department of Agriculture Soil Conservation Service?.....  YES  NO

2 If the answer to question 1 is yes, enter:

a. Date filed.....

<b>2a</b>	
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b. Soil Conservation Service Office Location .....

<b>2b</b>	
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3 Check type of change or system installed:

**System Changes**

- Unlined field ditch to concrete lined ditch
- Unlined field ditch to underground pipeline
- Unlined field ditch to gated pipes
- Sloping unlevelled surface field to slope on precise grade
- Sloping surface irrigated field to level basin
- Sloping field with surface irrigation to sprinkler
- Surface or sprinkler to trickle (above ground)
- Surface or sprinkler to subsurface trickle (below ground)
- Increasing the size of field ditch to provide larger head
- Unused runoff water to tailwater recovery system
- Other - *Describe*

**Part II Calculation of the Current Taxable Year's Credit**

4 Total amount of expenses for current taxable year .....	<b>4</b>		<b>00</b>
5 Total amount of reimbursement .....	<b>5</b>		<b>00</b>
6 Net amount of qualifying expenses - <i>subtract line 5 from line 4</i> .....	<b>6</b>		<b>00</b>
7 Current taxable year's credit - <i>multiply line 6 by 75% (.75)</i> .....	<b>7</b>		<b>00</b>

**Part III Partner's Share of Credit**

Complete lines 8 through 10 separately for each individual partner. Furnish each individual partner with a copy of the completed Form 312.

- 8 Name of partner \_\_\_\_\_
- 9 Partner's TIN \_\_\_\_\_
- 10 Partner's share of the amount on Part II, line 7 \_\_\_\_\_

**Part IV Available Credit Carryover**

	(a)	(b)	(c)	(d)
	Carryover credit from taxable year ending	Original credit amount	Amount previously used	Available carryover - subtract column (c) from column (b)
11				
12				
13				
14				
15				
16	Total available carryover			

**Part V Calculation of Available Credit for Current Year**

- 17 Current year's credit. Individuals - enter amount from Part II, line 7.  
Individual partners of a partnership - enter amount from Part III, line 10..... 

17		00
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- 18 Available credit carryover - from Part IV, line 16, column (d)..... 

18		00
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- 19 Total available credit. Individuals - Add line 17 and line 18. Enter total here and on Form 301, Part I, line 9.  
Corporations - Enter amount from line 18 here and on Form 300, Part I, line 7..... 

19		00
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