

For the calendar year 2023 or fiscal year beginning MM,DD,2023 and ending MM,DD,YYYY.

S Corporation Name	Employer Identification Number
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**S Corporation:**

- Complete Form 312-S for each individual shareholder.
- Provide a copy of the completed Form 312-S to the shareholder.
- Include a copy of Form 312 and a copy of each Form 312-S with your Form 312.
- Keep one copy for your records.

**Individual Shareholder:**

- Use this form to complete your own Form 312.
- Include Form 312-S along with your own Form 312 with your return.
- Keep a copy for your records.

**NOTE:** If you file your income tax return on a calendar year basis (January 1, 2023 – December 31, 2023) but the S Corporation passing the credit files its return on a fiscal year basis, claim this credit on your income tax return for the year in which the S Corporation’s fiscal year ends. For example, if the S Corporation’s tax year ends in February 2024, claim this credit on your 2024 tax return.

Shareholder’s Name	Social Security Number	Ownership Interest

<b>1</b> Individual shareholder’s pro rata share of qualifying expenses based on ownership interest from Form 312, Part 2, line 6 .....	<b>1</b>	00
<b>2</b> Individual shareholder’s pro rata share of current year’s credit based on ownership interest from Form 312, Part 2, line 10 .....	<b>2</b>	00

*This is the amount of your pass-through credit from the S Corporation listed above.*

**Individual shareholder:**

- Enter the amount from Form 312-S, line 2 on your own Form 312, Part 2, line 9.  
If you are claiming a pass-through credit from more than one S Corporation, add all amounts from Forms 312-S and enter the total on Form 312, Part 2, line 9.
- An individual cannot take a subtraction for the same expenses for which a credit is claimed. If you are claiming this pass-through credit, you must include the amount reported on Form 312-S, line 1 on your Arizona individual income tax return under “Other Additions to Income.”