CALCULATION FOR FINAL AGGREGATE EXPENDITURE LIMITATION FOR SCHOOL DISTRICTS

2016/17 Student Count (estimate) / 1978/79 Student Count	X	2016 GDP Implicit Price Deflator* / 1978 GDP Implicit Price Deflator	X	1979/80 Aggregate Base Limit	=	Aggregate Expenditure Limit for School Districts	X	Voter Approved 10% Increase	=	**FINAL FY 2017/18 AGGREGATE EXPENDITURE LIMIT FOR SCHOOL DISTRICTS**
925,638 / 490,754	X	111.445 / 37.680	X	$985,544,934	=	$5,497,983,745	X	1.10	=	**$6,047,782,120**

STUDENT COUNT SOURCE: Arizona Department of Education

* SOURCE: BEA February 2017 - (2016 GDP Implicit Price Deflator / 1978 GDP Implicit Price Deflator) = 111.445 / 37.68

Prepared by EEC Staff, 3/28/17