

For the calendar year 2021 or fiscal year beginning MM,MM,DD,2021 and ending MM,MM,DD,YYYY.

**Partnerships:**

- Complete Form 305-P for each corporate partner in the partnership.
- Provide a copy of the completed form to each corporate partner.
- Keep a copy of each completed Form 305-P for your records.
- Include a copy of each completed Form 305-P with your partnership return.

**Corporate Partners:**

- Use this form to complete your own Form 305.
- Include this completed form with your return.
- Keep a copy of this form for your records.

**Individual taxpayers are not eligible to claim this credit.**

**NOTE:** If you file your tax return on a calendar year basis but this entity files a return on a fiscal year basis (see above), claim this credit on your tax return for the year in which this entity's fiscal year ends.

**Part 1 Distribution of the Credit**

Complete Part 1 to distribute the credit to each corporate partner in the partnership.

<b>1</b>	(a) Partnership Name	(b) Employer Identification Number (EIN)	(c) Certification Number
<b>2</b>	(a) Corporate Partner Name	(b) Taxpayer Identification Number (TIN)	
<b>3a</b>	Partnership credit amount from Form 305, Part 1, line 5.....	<b>3a</b>	\$ <input type="text"/> 00
<b>3b</b>	Corporate Partner's ownership percentage.....	<b>3b</b>	<input type="text"/> %
<b>3c</b>	Multiply the amount on line 3a by the percentage on line 3b. Enter the result. This is the partner's portion of the credit.....	<b>3c</b>	\$ <input type="text"/> 00

**Corporate Partners:**

The amount reported on line 3c is your portion of this credit. Enter the amount from line 3c on Part 1, line 4 of your own Form 305 to claim this credit.

**Part 2 Notification of Credit Recapture**

Complete Part 2 to notify each corporate partner in the partnership of their share of the credit to be recaptured.

<b>4</b>	(a) Partnership Name	(b) Employer Identification Number (EIN)
<b>5</b>	(a) Corporate Partner Name	(b) Taxpayer Identification Number (TIN)
<b>6</b>	(a) Certification Number that was Terminated or Revoked	(b) Date the Certification was Terminated or Revoked <u>MM,MM,DD,YYYY</u>
<b>7</b>	Corporate partner's portion of the credit subject to recapture .....	<b>7</b> \$ <input type="text"/> 00

**Corporate Partners:**

The amount reported on line 7 is your portion of this credit to be recaptured. Enter the amount from line 7 on Part 2, line 11 of your own Form 305.